I. GENERAL INFORMATION
   A. Issuer
      Palmadale CFD No 2003-1
   B. Project Name
      Anaverde IA A Series A
   C. Name/Title/Series of Bond Issue
      2005 Special Tax Bonds
   D. Date of Bond Issue
      2/4/2005
   E. Original Principal Amount of Bonds
      $28,500,000.00
   F. Reserve Fund Minimum Balance Required
      Yes [X] Amount $1,898,117.50 No [ ]

II. FUND BALANCE FISCAL STATUS
   Balances Reported as of: 6/30/2017
   A. Principal Amount of Bonds Outstanding
      $22,290,000.00
   B. Bond Reserve Fund
      $1,899,848.51
   C. Capitalized Interest Fund
      $0.00
   D. Construction Fund(s)
      $1,515,311.37

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX
   A. Assessed or Appraised Value Reported as of: 1/1/2017
      [X] From Equalized Tax Roll
      [ ] From Appraisal of Property
         (Use only in first year or before annual tax roll billing commences)
   B. Total Assessed Value of All Parcels
      $387,693,751.00

IV. TAX COLLECTION INFORMATION
   A. Total Amount of Special Taxes Due Annually
      $2,046,683.50
   B. Total Amount of Unpaid Special Taxes Annually
      $21,748.49
   C. Does this agency participate in the County's Teeter Plan?
      N

V. DELINQUENT REPORTING INFORMATION
   Delinquent Parcel Information Reported as of Equalized Tax Roll of: 6/30/2017
   A. Total Number of Delinquent Parcels:
      20
   B. Total Amount of Taxes Due on Delinquent Parcels:
      $28,574.91
      (Do not include penalties, penalty interest, etc.)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR
   (Aggregate totals, if foreclosure commenced on same date) (Attach additional sheets if necessary.)

<table>
<thead>
<tr>
<th>Date Foreclosure Commenced</th>
<th>Total Number of Foreclosure Parcels</th>
<th>Total Amount of Tax Due on Foreclosure Parcels</th>
</tr>
</thead>
<tbody>
<tr>
<td>10/6/2016</td>
<td>1</td>
<td>$4,512.70</td>
</tr>
<tr>
<td></td>
<td></td>
<td>$0.00</td>
</tr>
<tr>
<td></td>
<td></td>
<td>$0.00</td>
</tr>
<tr>
<td></td>
<td></td>
<td>$0.00</td>
</tr>
<tr>
<td></td>
<td></td>
<td>$0.00</td>
</tr>
</tbody>
</table>
STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

Submitted:
Friday, October 27, 2017
4:00:37PM
CDIAC #: 2004-1453

VII. ISSUE RETIRED
This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.
(Indicate reason for retirement)

Matured  [ ]  Redeemed Entirely  [ ]  Other  [ ]

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

Name          KIRSTIN HARVEY
Title         SENIOR CONSULTANT
Firm/ Agency  NBS
Address       32605 TEMECULA PKWY, STE #100
City/ State/ Zip   TEMECULA, CA 92592
Phone Number     (951) 296-1997     Date of Report     10/27/2017
E-Mail          KHarvey@NBSGOV.COM

IX. ADDITIONAL COMMENTS:

Completion and submittal of this form to the California Debt and Investment Advisory Commission will assure your compliance with California State law. Section 53359.5 of the California Government Code requires that all agencies issuing Mello-Roos Community Facilities bonds after January 1, 1993 to report specific information to the Commission by October 30th of each year.