STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT
California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

I. GENERAL INFORMATION
   A. Issuer
       Palmdale CFD No 05-1
   B. Project Name
       Trade & Commerce Center Area Ser A
   C. Name/ Title/ Series of Bond Issue
       2007 Special Tax Ref Bonds
   D. Date of Bond Issue
       8/15/2007
   E. Original Principal Amount of Bonds
       $6,460,000.00
   F. Reserve Fund Minimum Balance Required
       Yes ☐ Amount $0.00

II. FUND BALANCE FISCAL STATUS
    Balances Reported as of: 6/30/2021
    A. Principal Amount of Bonds Outstanding
       $0.00
    B. Bond Reserve Fund
       $0.00
    C. Capitalized Interest Fund
       $0.00
    D. Construction Fund(s)
       $0.00

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX
    A. Assessed or Appraised Value Reported as of: 1/1/2021
       ☒ From Equalized Tax Roll
       ☐ From Appraisal of Property
       (Use only in first year or before annual tax roll billing commences)
       B. Total Assessed Value of All Parcels
       $38,984,451.00

IV. TAX COLLECTION INFORMATION
    A. Total Amount of Special Taxes Due Annually
       $550,710.34
    B. Total Amount of Unpaid Special Taxes Annually
       $17,449.50
    C. Does this agency participate in the County's Teeter Plan? N

V. DELINQUENT REPORTING INFORMATION
    Delinquent Parcel Information Reported as of Equalized Tax Roll of: 6/30/2021
    A. Total Number of Delinquent Parcels: 2
    B. Total Amount of Taxes Due on Delinquent Parcels: $52,195.10
       (Do not include penalties, penalty interest, etc.)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR
    (Aggregate totals, if foreclosure commenced on same date) (Attach additional sheets if necessary.)

<table>
<thead>
<tr>
<th>Date Foreclosure Commenced</th>
<th>Total Number of Foreclosure Parcels</th>
<th>Total Amount of Tax Due on Foreclosure Parcels</th>
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VII. ISSUE RETIRED
This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.
(Indicate reason for retirement)

Matured ☐   Redeemed Entirely ☑ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date: 6/17/2021
If Other:

and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

Name               Kristin Harvey
Title              District Administrator
Firm/ Agency       NBS
Address            32605 Temecula Parkway Suite 100
City/ State/ Zip   Temecula, CA 92592
Phone Number       (800) 676-7516
E-Mail             customercare@nbsgov.com

IX. ADDITIONAL COMMENTS: