STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT
California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

I. GENERAL INFORMATION
   A. Issuer: Palmdale CFD No 2003-1
   B. Project Name: IA A Anaverde
   C. Name/ Title/ Series of Bond Issue: 2019 Special Tax Ref Bonds
   D. Date of Bond Issue: 7/17/2019
   E. Original Principal Amount of Bonds: $15,565,000.00
   F. Reserve Fund Minimum Balance Required: Yes  X  Amount: $1,447,000.00  No

II. FUND BALANCE FISCAL STATUS
   Balances Reported as of: 6/30/2021
   A. Principal Amount of Bonds Outstanding $14,960,000.00
   B. Bond Reserve Fund $722,959.89
   C. Capitalized Interest Fund $0.00
   D. Construction Fund(s) $15,148.73

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX
   A. Assessed or Appraised Value Reported as of: 1/1/2021
      X From Equalized Tax Roll
      □ From Appraisal of Property
      (Use only in first year or before annual tax roll billing commences)
   B. Total Assessed Value of All Parcels $518,213,417.00

IV. TAX COLLECTION INFORMATION
   A. Total Amount of Special Taxes Due Annually $1,533,932.56
   B. Total Amount of Unpaid Special Taxes Annually $8,728.97
   C. Does this agency participate in the County's Teeter Plan? N

V. DELINQUENT REPORTING INFORMATION
   Delinquent Parcel Information Reported as of Equalized Tax Roll of: 6/30/2021
   A. Total Number of Delinquent Parcels: 14
   B. Total Amount of Taxes Due on Delinquent Parcels: $16,877.18
      (Do not include penalties, penalty interest, etc.)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR
   (Aggregate totals, if foreclosure commenced on same date)  (Attach additional sheets if necessary.)

<table>
<thead>
<tr>
<th>Date Foreclosure Commenced</th>
<th>Total Number of Foreclosure Parcels</th>
<th>Total Amount of Tax Due on Foreclosure Parcels</th>
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VII. ISSUE RETIRED
This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.
(Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

Name Kristin Harvey
Title District Administrator
Firm/ Agency NBS
Address 32605 Temecula Parkway Suite 100
City/ State/ Zip Temecula, CA 92592
Phone Number (800) 676-7516 Date of Report 10/26/2021
E-Mail customercare@nbsgov.com

IX. ADDITIONAL COMMENTS:
Reserve policy is held in the amount equal to 50% of the Reserve Requirement.