

CITY COUNCIL  
CITY OF PALMDALE, CALIFORNIA  
RESOLUTION NO. CC 2021-099

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PALMDALE APPROVING THE INFRASTRUCTURE FINANCING PLAN FOR THE PALMDALE ENHANCED INFRASTRUCTURE FINANCING DISTRICT AND THE ALLOCATION OF THE CITY'S INCREMENTAL TAX REVENUE FROM THE PROJECT AREA PURSUANT TO GOVERNMENT CODE SECTION 53398.75 ET SEQ

**WHEREAS**, the California Legislature enacted California Government Code (Code) sections 53398.50 through 53398.88 (EIFD Law) authorizing cities to form enhanced infrastructure financing districts and use specified property tax increment revenue generated within such districts to finance certain infrastructure and community benefit projects;

**WHEREAS**, in enacting the EIFD Law, the California Legislature found and determined that with the dissolution of redevelopment agencies, public benefits will accrue, if local agencies finance certain public infrastructure and community benefit projects authorized under the EIFD Law;

**WHEREAS**, the City Council has determined that it will be beneficial to the City of Palmdale (City) to form the Palmdale Enhanced Infrastructure Financing District (Palmdale EIFD);

**WHEREAS**, by Resolution No. CC 2021-044 the City Council has: (1) stated its intention that the Palmdale EIFD is proposed to be established under the EIFD Law; (2) identified the boundaries of the proposed Palmdale EIFD; (3) identified the types of public facilities and development proposed to be financed or assisted by the proposed Palmdale EIFD; (4) described the need for the proposed Palmdale EIFD and the goals the Palmdale EIFD proposes to achieve; (5) confirmed that incremental property tax revenue from the City and some, all or none of the other affected taxing entities within the proposed Palmdale EIFD may be used to finance these activities; and (6) set a time and place for a public hearing on the proposed Palmdale EIFD;

**WHEREAS**, by Resolution No. CC 2021-044 the City Council also established the Palmdale Enhanced Infrastructure Financing District Public Financing Authority (PFA);

**WHEREAS**, pursuant to the EIFD Law, an Infrastructure Financing Plan (IFP) has been developed for the Palmdale EIFD which defines the boundaries of the Palmdale EIFD, identifies the public infrastructure improvements, and the financial

analysis of expected tax increment over the life of the EIFD to allow for the issuance of bonds to pay for the identified public infrastructure improvements; and,

**WHEREAS** all legal prerequisites to the adoption of this Resolution have occurred.

NOW THEREFORE, BE IT RESOLVED, THE CITY COUNCIL OF THE CITY OF PALMDALE DOES HEREBY FIND, DETERMINE, RESOLVE AND ORDER AS FOLLOWS:

**SECTION 1.** The above recitals are true and correct and incorporated into this Resolution by this reference.

**SECTION 2.** Approval of the Infrastructure Financing Plan for the Palmdale Enhanced Infrastructure Financing District attached hereto as Exhibit A of Resolution CC 2021-099 substantially in the form presented to the City Council.

**SECTION 3.** The allocation of the City of Palmdale's tax revenue from the project area pursuant to Government Code Section 53398.75 et seq. is hereby approved.

**SECTION 4.** The County-Auditor Controller will calculate the property tax shares consistent with Section 53398.75(a)(2)(b), which requires that for areas that overlap former redevelopment agency project areas, any debt or obligation of the Public Financing Authority is subordinate to the obligations of the former redevelopment agency.

**SECTION 5.** The City Clerk and all other officers and agents of the City are hereby authorized and directed to take all actions necessary or advisable to give effect to the transactions contemplated by this Resolution.


**SECTION 6.** This Resolution is hereby adopted by the City Council and the City Clerk shall cause a copy thereof to be forwarded to the Public Financing Authority.


**SECTION 7.** The City Clerk shall certify to the adoption of this resolution.

**PASSED, APPROVED and ADOPTED** this 20<sup>th</sup> day of October, 2021.

Approved as to form:

  
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Steven D. Hofbauer, Mayor

  
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Christopher L. Beck  
City Attorney

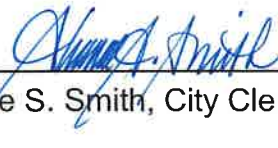
ATTEST:  
  
\_\_\_\_\_  
Shanae S. Smith, City Clerk

I, Shanae S. Smith, City Clerk of Palmdale, California, do hereby certify that the foregoing resolution was duly passed, approved, and adopted by the City Council of the City of Palmdale at a regular meeting of said Council held on the 20<sup>th</sup> day of October, 2021 by the following roll call vote:

AYES: Hofbauer, Bettencourt, Carrillo, Loa, Bishop

NOES: None

ABSTAIN: None ABSENT: None

Date: 10/20/2021   
\_\_\_\_\_  
Shanae S. Smith, City Clerk

